

ASSET MANAGEMENT POLICY

Odisha Coal and Power Limited having its registered office at Zone A, Fourth Floor, Fortune Tower, Chandrasekharpur, Bhubaneswar-23 and site office at Manoharpur Coal Mines, At/Po – Sanghumunda, Dist. - Sundargarh, Pin-770013, Odisha, committed to:

- Comply with all applicable legal requirements pertaining to asset management.
- Produce an asset management strategy, objectives and performance targets that are consistent with our business priorities.
- Consider the complete life cycle of our asset to develop investment plans that are sustainable, efficient and best upon an optimized consideration of cost, risks and performance.
- Develop a resource/training strategy for utilizing the best available tools in industries to identify the root causes, improve reliability of the plant and develop people.
- Ensures tracking of Asset Management objectives and review the intended benefits.
- Ensures efficient execution of our plans for fulfilment of stakeholder's satisfaction.
- Integrate with and complements our Environment, Health and Safety & Quality Management System requirements.
- Incorporate regular audits and Management review to achieve continual improvement.
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Director & CEO, OCPL